

**Summary of Budget (as amended by Executive 16.02.2009)**

2009/10

£'000

Net Expenditure Budget Brought Forward 112,294

Removal of one-off funding for non-recurring expenditure from Reserves -1,823

**STARTING EXPENDITURE REQUIREMENT 110,471****Unavoidable Expenditure Pressures**

Corporate Pay (2.25%) and Price Inflation 2,590

Pay Increments 882

Impact of Job Evaluation on LGPS Employer Contributions 80

Treasury Management 790

Energy Inflation 539

Full year effect of growth decisions in 2008/09 712

Replacement of one-off savings from 2008/09 147

IT Development Plan 350

Increase in Flood Levy 15

**Additional Budget Pressures Identified**

Recurring (Annex 3) 2,310

Non-Recurring (Annex 3) 1,936

Non-Recurring Growth brought forward from 2008/09 1,138

Contingency 554

Special one-off contingency for Corporate Credit Crunch 400

Economic Prosperity Programme Reserve 186

LABGI Income -186

**TOTAL EXPENDITURE PRESSURES 12,443****Reduced Costs / Additional Income**

Corporate Efficiency Savings -200

Additional Corporate Efficiencies -175

Directorate Savings (Annex 4) -4,853

**TOTAL EXPENDITURE REDUCTIONS -5,228****REVISED PROJECTED BUDGET REQUIREMENT 117,686**

**FUNDING**

Existing Funding	-112,294
Removal of one-off funding for non-recurring expenditure from Reserves	1,823
One-off use of Collection Fund surplus	200
<b>Starting Funding for 2009/10</b>	<b>-110,271</b>

**Funding Changes in 2009/10**

Increase in Formula Grant	-1,114
Use of Reserves (Annex 6)	-2,336
Use of Reserves to fund non-recurring growth approved in 2008/09	-1,138
Adjustment for prior year Collection Fund Surplus	-236
Increased Council Tax (4.25%)	-2,591

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<b>REVISED FUNDING FOR 2009/10</b>	<b>-117,686</b>
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**ANALYSIS OF FUNDING****£'000**

<b>Projected Funding Requirement for 2009/10</b>	<b>117,686</b>
Total 2009/10 Formula Grant	-43,480
Use of Reserves	-3,474
Use of Collection Fund surplus	-236
<b>Balance to Fund through Council Tax</b>	<b>70,496</b>
Council Tax Base 2009/10	65732.91
Band D Council Tax	1,072.46
<b>Percentage Increase</b>	<b>4.25%</b>